STAND. COM. REP. NO. 1011

Honolulu, Hawaii MAR 2 5 2015

RE: H.B. No. 241

Honorable Donna Mercado Kim President of the Senate Twenty-Eighth State Legislature Regular Session of 2015 State of Hawaii

Madam:

Your Committee on Energy and Environment, to which was referred H.B. No. 241 entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS TO ASSIST SEAWATER AIR CONDITIONING PROJECTS ON OAHU,"

begs leave to report as follows:

The purpose and intent of this measure is to extend the Department of Budget and Finance's authorization to issue special purpose revenue bonds to Honolulu Seawater Air Conditioning, LLC, from June 28, 2015, to June 30, 2020.

Your Committee received testimony in support of this measure from Ulupono Initiative, Blue Planet Foundation, and Honolulu Seawater Air Conditioning, LLC.

Your Committee finds that traditional air conditioning systems consume massive amounts of electricity. Seawater air conditioning uses cool seawater, rather than electricity, to cool buildings. Throughout the world, seawater air conditioning technology has replaced the energy-intensive central refrigeration system of a traditional air-conditioning system. Implementation of this measure will improve energy and fresh water conservation, which are critical to the State's economy and sustainability.

As affirmed by the record of votes of the members of your Committee on Energy and Environment that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 241, and recommends that it pass Second Reading and be referred to the Committee on Ways and Means.

2015-2029 SSCR SMA-1.doc



Respectfully submitted on behalf of the members of the Committee on Energy and

Environment,

MIKE GARBARD, Chair

The Senate Twenty-Eighth Legislature State of Hawai'i

Record of Votes Committee on Energy and Environment ENE

| Bill / Resolution No.:* | | Committee Referral: | | Da | Date: | |
|--|---------------------------------------|---|-----|----------|---------|---------|
| HB 241 | | ENE, WAM | | 3 | 3-17-15 | |
| The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: | | | | | | |
| The Recommendation is: | | | | | | |
| Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313 | | | | | | |
| N | Members | | Aye | Aye (WR) | Nay | Excused |
| GABBARD, Mike (C) | | | / | | | |
| GREEN, Josh (VC) | | | \ \ | | | |
| GALUTERIA, Brickwood | | | | | | |
| IHARA, Jr., Les | | | ✓ | | | |
| SLOM, Sam | | | | | | |
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| Recommendation: Adopted Not Adopted | | | | | | |
| Chair's or Designee's Signature: | | | | | | |
| Distribution: File v | Original vith Committee Re | Yellow Pink Goldenrod eport Clerk's Office Drafting Agency Committee File Copy | | | | |

*Only one measure per Record of Votes